# Corporate finance

## Traditional capital budgeting

* Some research and development projects may involve such a high degree of risk that they are very difficult to evaluate using traditional capital budgeting methods.

## Nomination committee

* Responsible for reviewing the performance, independence, skills, and experience of board members as well as for recruiting new board members and creating board nomination policies.

## Top-heavy capital structure

* A capital structure that includes a high percentage of secured bank debt.

## Covered bond

Covered bonds are an obligation of the corporation that issues them, but their interest and principal payments are provided by a pool of assets that are legally recognized as bankruptcy remote.